



Suite 115 P.O. Box 3832, Grenada National Stadium, South Pavilion, Queen's Park, St. George's

**SPICEMAS CORPORATION
INCOME AND EXPENDITURE (UNAUDITED)
May 1 - Sep 21, 2012**

Ordinary Income/Expense

Income

Carnival City Income	41,290.55
Interest Income	42.06
Registration fees	5,463.95
Sales	
Calypso Semifinals	18,050.00
Children Carnival Frolic	37,910.16
Dimanche Gras	31,713.15
Panaroma	61,799.70
Queen Show	21,509.10
Soca Monarch	282,284.51
Soca Monarch Semifinals	43,275.00
Sales - Other	144,947.52
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Total Sales	641,489.14
Sponsorship	776,500.00
Vending funds	26,754.50
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Total Income	1,491,540.20

Expense

Advertising and Promotion	37,911.75
Announcers	3,850.00
Appearance Fees	83,600.00
Band Music	70,300.00
Bank Service Charges	100.00
Carnival City	47,344.00
Catering	15,295.00
CCF	2,139.00
Commissions	9,393.75
Directors Fees	10,880.00
Equipment Rental	150.00
float	3,035.00
Insurance Expense	2,937.50
Interest Expense	1,637.28
Judging	34,301.21
Launch	30,201.60
Maintenance	9,715.00
Marshalls	6,075.00
Mas	2,700.00
Meals and Entertainment	2,870.00
Miscellaneous	-667.68
Office Supplies	4,385.90
Panorama Expenses	165,140.00
Payroll Expenses	29,160.90

Prize Monies		819,100.00
Portable Toilets		3,200.00
Production		59,750.99
Professional Fees		11,500.00
Queen Show Expenses		15,975.88
Rent Expense		78,605.00
Repairs and Maintenance		16,310.00
Scaffolding and Fencing		26,000.00
Security		22,893.07
Sound, Lighting and Stage		323,800.00
Stage		70,077.04
Stationery		3,277.52
Subvention		
	Calypso	41,000.00
	Mas	63,500.00
	Pan	72,000.00
	Parish	42,818.72
Total Subvention		<u>219,318.72</u>
Telephone Expense		1,250.00
Tents		33,382.50
Traditional Mas Festival		10,050.00
Travel Expense		2,000.00
Value Added Tax		1,080.00
Wages		1,500.00
Waste Disposal		20,575.00
Water		2,270.09
Total Expense		<u>2,314,371.02</u>
		<u>-2,314,371.02</u>
Net Income/(Loss)		<u><u>-822,830.82</u></u>

* **Outstanding Government income as per 2012 Budget \$827,500**